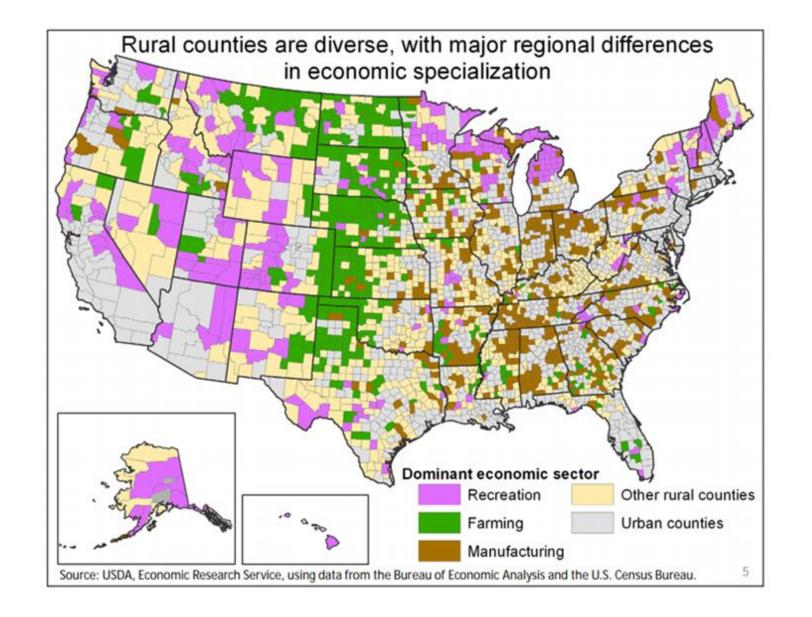
## Revitalizing Rural Manufacturing

Erik R. Pages
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IMCP Summit
October 30, 2014

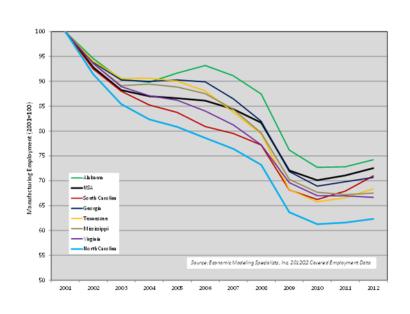




## **Competing Perspectives**

#### **Continued Decline?**

#### A Shale Energy Revolution?







Manufacturing Employment in Southeastern States (2001=100)



# Back to the Basics: What Impedes Rural Manufacturing Growth?

- Overcoming business and regulatory climate barriers
- Accessing skilled talent
- Insufficient business product or process innovation
- Limited capacity of small firms in finding new customers

## **Accessing Talent**

- Potential Industry Workers. . .
  - Don't Understand Potential Opportunity?
  - Lack the Needed Technical Skills?
  - Lack Needed Job Search and Training Skills?
  - Lack Role Models?
  - Lack Parental/Community Support?
- Manufacturers . . .
  - Don't understand how to attract workers
  - Lack capacity to engage educators





# Two Models: Berks County (PA) and Central Louisiana











# Finding New Customers: Understanding the Supply Chain

- Many rural manufacturers, esp. SMEs, lack. . .
  - In-house business development capacity
  - Capacity to follow-up & capture new opportunities from new markets, technologies or customers.
  - Access to outside business development or consulting services.

#### Local Models?

powered by Steen States

- CONNECTORY (www.connectory.com)
- VA DoD Impact Model (http://dod.chmuraecon.com/)
- Wallace Center Food Hub Network (http://ngfn.org/resources/food-hubs/food-

hubs)



# Closing Thoughts: Combine Workforce & Business Development



#### What We Should Do: Accelerate!

- Growth Services:
  - Expand Markets (e.g. exports)
  - Stimulate growth sectors (e.g. clusters)
  - Link to Global Networks (e.g. accelerators)
  - Coaching/Mentoring
  - Provide equity finance (e.g. CDFIs, angels, etc.)
  - Business Model Innovation
  - Talent Development

### Questions?

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